WOODLAND SCHOOL DISTRICT NO. 404

RESOLUTION #16-9

AUTHORIZING TRANSFER FROM THE GF TO THE CPF (KWRL)

WHEREAS, the Woodland School District Board of Directors wishes to transfer funds from the General Fund to the Capital Projects Fund to pay for improvements to the KWRL Transportation building and parking lot, and

WHEREAS, the four KWRL districts (Kalama, Woodland, Ridgefield and LaCenter) will be splitting the costs of the improvements, and

WHEREAS, Woodland’s share of the improvements is $92,507.00, and

WHEREAS, Kalama, Ridgefield and LaCenter school districts have overpaid their projected unfunded costs for 15-16 in the amount of $50,757 and authorize Woodland to put this overpayment toward the improvements, and

WHEREAS, the overpayments and Woodland’s share, to be paid from district levy funds are currently in the General Fund and the projects are designated as capital projects,

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Woodland School District No. 404, Cowlitz County, request the County Treasurer to transfer $143,264 from the General Fund to the Capital Projects fund for the site purchase.

Adopted this 22nd day of August, 2016

 WOODLAND SCHOOL DISTRICT #404

 BOARD OF DIRECTORS

ATTEST:

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Secretary to the Board President

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 Director

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 Director

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 Director